



**MALAHIDE LAWN TENNIS & CROQUET CLUB**  
The Square, Malahide, Co. Dublin. Telephone 8452480

## **Financial Budget**

**Year Ended 30th September 2022**

Malahide Lawn Tennis & Croquet Club

Forecast for the Year Ended 30 September 2022

<b>S U M M A R Y</b>								
	Budget <b>2022</b>	FY <b>Sep-21</b>	FY <b>Sep-20</b>	FY <b>Sep-19</b>	FY <b>Sep-18</b>	FY <b>Sep-17</b>	FY <b>Sep-16</b>	FY <b>Sep-15</b>
Operating Income	330,111	324,621	281,145	284,026	291,349	292,576	318,684	298,138
Operating Costs	(320,244)	(305,832)	(281,847)	(311,368)	(301,699)	(324,989)	(354,452)	(316,396)
Junior Activities	(66)	27,412	32,767	9,434	(3,463)	1,250	20,870	11,202
Bar Surplus	628	(2,032)	(587)	1,527	2,769	4,620	(592)	(2,908)
Operating Surplus / (Deficit)	<u>10,430</u>	<u>44,169</u>	<u>31,478</u>	<u>(16,381)</u>	<u>(11,044)</u>	<u>(26,543)</u>	<u>(15,490)</u>	<u>(9,964)</u>
Less : Financing Costs	(2,715)	(2,802)	(1,416)	(2,469)	(5,780)	(5,365)	(6,415)	(10,839)
<b>Year Ended 30th September 2022</b>	<b><u>7,714</u></b>	<b><u>41,367</u></b>	<b><u>30,062</u></b>	<b><u>(18,850)</u></b>	<b><u>(16,824)</u></b>	<b><u>(31,908)</u></b>	<b><u>(21,905)</u></b>	<b><u>(20,803)</u></b>

Malahide Lawn Tennis & Croquet Club  
Forecast for the Year Ended 30 September 2022

	<b>FUNDS GENERATED IN YEAR</b>							
	Budget	FY	FY	FY	FY	FY	FY	FY
	Sep-22	Sep-21	Sep-20	Sep-19	Sep-18	Sep-17	Sep-16	Sep-15
Operating Surplus / (Deficit)	10,430	44,169	31,478	(16,381)	(11,044)	(26,543)	(15,490)	(9,964)
Non-cash items								
Add : Depreciation	82,699	72,683	79,957	69,561	68,085	89,025	109,513	93,914
Less : Grant Amortised	(16,789)	(16,789)	(16,789)	(6,624)	(6,624)	(6,624)	(6,624)	(2,741)
<b>Funds generated from Operations</b>	<b>76,340</b>	<b>100,063</b>	<b>94,646</b>	<b>46,556</b>	<b>50,417</b>	<b>55,858</b>	<b>87,399</b>	<b>81,209</b>
Loan repayments	(35,760)	(35,949)	(123,419)	(35,760)	(35,203)	(35,760)	(35,356)	(35,626)
Loan drawdown	-	-	-	100,000				
Capital expenditure	(80,125)	(7,738)	(12,322)	(83,882)	(18,344)	(14,004)	(23,406)	(198,070)
Add: Grant funding received	-	-	81,318					46,594
<b>Year Ended 30th September 2022</b>	<b>(39,545)</b>	<b>56,376</b>	<b>40,223</b>	<b>26,914</b>	<b>(3,130)</b>	<b>6,094</b>	<b>28,637</b>	<b>(105,893)</b>

Malahide Lawn Tennis & Croquet Club

Operating Income for the Year ended 30 September 2022

	Budget 2022	Actual 2021	Actual 2020	Actual 2019	Actual 2018	Actual 2017	Actual 2016	Actual 2015
Subscriptions - Accrual based	303,781	271,900	240,991	225,801	208,067	222,455	238,485	214,093
Courts Levy (included with subs)	-	14,534	11,413	9,172	14,511	11,304	11,922	16,975
Entrance Fees	-		3,621	9,463	18,258	10,749	16,661	19,915
Lights	-	4,167	7,954	8,494	17,867	16,065	16,112	20,604
Clubhouse Room Rental	4,500		5,894	12,192	11,645	10,750	9,955	13,782
Tournaments' Income	10,500	2,672	3,077	10,419	10,187	6,194	7,012	6,908
Sundry Income	3,950	(88)	1,083	(317)	3,373	1,461	977	2,626
Visitors Fees	1,380	430	75	1,235	1,080	1,141	1,110	599
Adult Sportswear Sales	-	1,197	165	1,222	2,426	2,895	1,723	493
Adult Coaching	6,000	2,276	6,872	6,345	3,935	5,455	6,422	2,143
Grant income	-	27,533			-			
Music event	-				-	4,107	8,305	-
Year Ended 30th September 2022	<b>330,111</b>	<b>324,621</b>	<b>281,145</b>	<b>284,026</b>	<b>291,349</b>	<b>292,576</b>	<b>318,684</b>	<b>298,138</b>

Malahide Lawn Tennis & Croquet Club

Operating costs for the Year ended 30 September 2022

	Budget <u>2022</u>	Actual <u>2021</u>	Actual <u>2020</u>	Actual <u>2019</u>	Actual <u>2018</u>	Actual <u>2017</u>	Actual <u>2016</u>	Actual <u>2015</u>
Depreciation	82,699	72,683	79,957	69,561	68,085	89,025	109,041	93,737
Staff Salaries (+ ER PRSI)	81,524	82,556	67,168	74,071	81,124	82,665	79,155	78,123
Capitation & Entry Fees	26,187	19,256	20,430	21,068	20,957	22,455	19,990	16,728
Cleaning	19,760	13,076	18,826	21,033	19,403	15,736	16,940	16,520
Light & Heat	18,000	13,520	12,481	15,809	17,107	16,452	16,431	15,799
Grounds Maintenance	27,098	35,037	26,595	22,345	22,036	16,720	17,885	15,555
Rates (Property & Water)	10,459	3,245	8,605	13,271	12,418	10,620	10,703	12,664
Repairs & Maintenance	6,000	3,857	7,007	10,662	11,231	15,472	15,607	12,909
I. T. Operating Costs	6,599	11,933	10,235	8,457	7,060	7,721	8,996	5,996
Insurances	8,237	8,237	8,960	8,657	8,134	7,489	7,069	6,959
Premises Security	8,444	5,536	10,606	4,492	6,023	5,734	5,573	5,591
Prizes	3,000	-	-	637	2,676	5,564	5,451	3,159
Truncated 30th September 2022	5,150	6,167	2,087	13,782	7,627	6,453	9,937	4,305
Legal & Professional Fees	6,867	12,636	9,149	10,632	6,173	8,229	8,013	7,760
Bank Charges	2,293	1,746	2,264	3,154	4,205	2,551	2,623	2,581
-	-	-	-	-	-	-	-	-
Professional fees covered courts	6,770	17,551	-	-	-	-	-	-
Sundry Expenses	3,204	1,096	7,217	6,152	3,463	4,907	3,803	4,584
Tennis Balls (1)	-	1,427	(3,690)	(1,137)	(1,710)	1,130	1,429	4,020
Telephone	792	1,348	1,735	1,396	1,135	1,256	1,378	1,798
Postage & Stationery	2,375	1,758	2,622	2,121	2,265	2,417	3,217	1,472
Advertising	-	-	-	-	-	-	-	-
Adult Coaching costs	5,000	2,570	800	5,285	3,778	5,200	4,615	3,338
Sportsgear costs	-	2,248	901	1,964	2,302	2,288	4,123	1,816
Audit fee	3,025	3,025	3,025	3,444	-	-	-	-
Bursary costs	-	-	-	-	-	626	972	603
CTC membership costs	1,550	666	1,376	910	1,186	682	461	1,030
Club promotion costs	2,000	1,447	280	225	1,645	221	214	2,090
Grant Amortisation	(16,789)	(16,789)	(16,789)	(6,624)	(6,624)	(6,624)	(6,624)	(2,741)
Summer event	-	-	-	-	-	-	7,450	-
	320,244	305,832	281,847	311,368	301,699	324,989	354,452	316,396

Malahide Lawn Tennis & Croquet Club

Bar Budget for the Year ended 30 September 2022

	<u>2022</u>		<u>2021</u>		<u>2020</u>		<u>2019</u>		<u>2018</u>	
Sales	29,500		6,413		13,483		38,791		49,718	
Less : Cost of Sales	56.0%	(16,520)	(4,283)	(7,352)	(20,972)	(27,747)				
Inventory adjustment	-									
Margin	12,980	44.0%	2,130	33.2%	6,131	45.5%	17,819	45.9%	21,971	44.2%
Bar Wages	(10,667)		(3,655)		(6,185)		(14,010)		(16,150)	
Bar Expenses	(1,685)		(507)		(533)		(2,281)		(3,052)	
ended 30th September 2022										
Catering	-									
	<u>628</u>		<u>(2,032)</u>		<u>(587)</u>		<u>1,527</u>		<u>2,769</u>	

Ref	Item	Rationale/Comments	Plan
<b>Clubhouse</b>			
CH4	Move Cold Room Compressor to roof	To reduce risk of ongoing replacement of motors	1,475
CH7	Back stairs external Gate	New Gate required	1,000
CH11	Ice Making Machine - Bar	Existing machine 18 years old and needs ongoing repairs	650
	Refurbishment of clubhouse		60,000
<b>Grounds</b>			
GR2	Widen Road entrance gate		5,000
GR3	Court 6 and drainage		6,000
<b>Office/Club Administration Improvements</b>			
OC5	Security Camera Upgrade		12,000
			<b>86,125</b>

Budget 2022	
Capex	Repairs
1,475	-
1,000	-
650	-
60,000	-
-	-
5,000	-
-	6,000
-	-
12,000	-
80,125	6,000

No. 'Live on System' at 30 September 2021	970
No. Unpaid Force Resigned	0
Nett Membership	0

Resigned 2018	0
Joined Club 2018	0

Prorata

Forecast		
Category	No	
Captains Picks	3	100%
Country Junior	0	100%
Country Senior	0	100%
Country Student	0	100%
Family Junior	0	100%
Family Senior	148	95%
Family Senior 2	0	100%
Family Student	0	100%
Honorary	12	100%
Junior	234	100%
Leave of Absence	28	100%
Over 60	154	100%
Pavilion	9	100%
Senior	365	95%
Student	13	100%
Trustee	4	100%
<b>Grand Total</b>	<b>970</b>	

2022-2023

Increase	New rates				
	Sub	Levy	Total		Totals sub's
5.0%	-	-	-	-	-
5.0%	78.75	-	78.75	-	-
5.0%	157.50	20.00	177.50	-	-
5.0%	78.75	-	78.75	-	-
5.0%	-	-	-	-	-
5.0%	808.50	20.00	828.50	116,487.10	-
5.0%	-	20.00	20.00	-	-
5.0%	-	-	-	-	-
5.0%	-	-	-	-	-
5.0%	186.90	-	186.90	43,734.60	-
5.0%	36.75	-	36.75	1,029.00	-
5.0%	186.90	20.00	206.90	31,862.60	-
5.0%	36.75	-	36.75	330.75	-
5.0%	362.25	20.00	382.25	132,545.19	-
5.0%	186.90	-	186.90	2,429.70	-
5.0%	-	-	-	-	-
					<b>328,418.94</b>

Increase 15,028.19

Note: A certain number of members will not renew their membership and will not inform us.  
We therefore cannot replace them until after 1 July. The new member will therefore only pay a prorated rate